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June 26, 2018

TECTERRA Announces New Program for Disruptive Geospatial Innovation

CALGARY, AB (June 26, 2018) – [TECTERRA](#), a government-funded not-for-profit, is proud to announce [LEAP](#), a brand new program designed to fund the development and commercialization of technologies with the potential to transform an industry.

“Alberta companies are creating innovative technologies that have the potential to significantly alter the trajectory of whole industries or markets,” says Jonathan Neufeld, CEO of TECTERRA, “through LEAP we will provide substantial support for innovative companies with a clear mission, and help them take their transformational technology to market faster so they can effectively compete in the global market.”

TECTERRA provides funding to Alberta companies going to market with their innovative geospatial technologies. With the launch of the LEAP program, TECTERRA will now be able to provide funding for projects with budgets greater than \$1,000,000. Alberta small to medium sized companies working on disruptive geospatial technology products may apply for a loan to cover 50% of the development and commercialization costs, to a maximum of \$1,000,000 per project.

Loans through the LEAP program are non-dilutive, interest-free, and repayable only after the product generates revenue.

To apply, companies must submit all application requirements via the TECTERRA LEAP program page [here](#).

Applications are accepted on an ongoing basis. Applications for consideration during TECTERRA’s next funding cycle closing in September 2018 are due July 11, 2018.

TECTERRA is actively seeking Alberta companies developing innovative products that include geospatial technology in the value chain. If you are a for-profit company, incorporated and operating in Alberta and you are working on geospatial technology you may qualify for funding.

For information and details about TECTERRA’s LEAP program, visit <http://www.tecterra.com/programs/leap/>

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Web Links:



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Official TECTERRA website: www.tecterra.com

Twitter: @TECTERRA

Hashtag: #TECTERRA

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Notes to Editors:

TECTERRA is a geospatial technology innovation support centre that supports the Canadian development and commercialization of geomatics technologies. The first centre of its kind, TECTERRA works with industry, entrepreneurs, researchers, and government affiliates to enable the use of geospatial technologies in addressing local, national and global challenges. Since its inception in 2009, TECTERRA has supported 234 companies, including 91 startups; and has placed over 380 highly qualified professionals into jobs across Canada. Overall, the organization has generated \$265 million in actual economic impact to date with over \$450 million in impact forecast from those same investments.