



TECTERRA

TECTERRA Inc. and AxLR SATT Team Up to Bridge French and Canadian Innovation

Calgary, Alberta (November 3, 2014) – As a continuation of discussions in progress between AxLR SATT and TECTERRA Inc. that began earlier in the year, the two organizations were reunited during the visit of French President, François Hollande, to Canada. AxLR SATT and TECTERRA signed a memorandum of understanding (MOU) on November 2, 2014 in Banff.

Specializing in supporting technology transfer efforts, AxLR SATT and TECTERRA are reinforcing their collaboration in the science sector field of geomatics, the processing and provisioning of geospatial information. Related sectors include: mining, underground prospecting, mineral deposit management. The goal of this MOU is to reciprocally facilitate technology transfers and commercialization between French and Canadian applied research projects and companies in various geomatics sectors.

“Building a relationship with an organization such as AxLR SATT gives us the opportunity to open doors between Canada and our international counterparts,” says Dr. Mohamed Abousalem, Chief Executive Officer of TECTERRA Inc. “By signing this memorandum of understanding with France, we are able to work collaboratively by sharing information that will bring great benefit to both of our countries.”

Leveraging the complementary nature of the AxLR SATT and TECTERRA teams, this action demonstrates the desire of both countries to offer their companies and laboratories the tools they need to maintain their leadership position in the information and communication technology (ICT) sector. As part of the partnership, AxLR SATT and TECTERRA have agreed to open their networks to encourage economic stakeholders in each country to create new relationships or consolidate existing ties.

About TECTERRA

TECTERRA is a not-for-profit Centre of Excellence for Commercialization and Research (CECR) established with funding from the Province of Alberta and the Government of Canada to create economic value by enabling the commercialization of geomatics and related Information and Communication Technologies (ICT) in Alberta. Through various funding and investment programs, TECTERRA works with Alberta entrepreneurs, companies, researchers and government agencies to enable the use and commercialization of geomatics technologies to address global challenges in resource management.

About AxLR SATT

AxLR SATT is a technology transfer acceleration company that assists innovative projects derived from academic research, reach maturity and commercialization. AxLR SATT works with the main public-sector research laboratories in France's Languedoc-Roussillon area, one of the most dynamic locations in Europe, with over 200 laboratories and some 12,000 researchers.

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